DAMU
ENTREPRENEURSHIP
DEVELOPMENT FUND

BAITEREK

ISKER AIMAK

Subsidizing micro and small enterprises

Damu Entrepreneurship
Development Fund JSC

2026

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Instruction of the President of the Republic of Kazakhstan Kassym-Jomart Tokayev dated 05.12.2025

"In order to further stimulate business activity, it is necessary to promptly adopt a unified program to support small businesses. The document should provide for regional specialization and targeted support for entrepreneurs"

The program is aimed at large-scale development of small businesses, especially in rural areas and small towns, through:

- stimulating **local production and processing of raw materials, including leather, dairy, meat, craft** and other "One Village – One Product" (OVOP) sectors.
- creating **non-resource employment.**
- engaging regions and businesses in **shared responsibility**, as noted by the President.
- introducing **regional specialization**, similar to the JICA model "One Village – One Product" (OVOP).

Two-tier limit system within the program

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30% — Abai, Ulytau, Zhetysu, North Kazakhstan and Kyzylorda regions

70% — Other regions, except Almaty and Astana

Support measures within the program

Financial support	Non-financial support	Infrastructure support
Interest rate subsidy	Sector-specific online training	Access to production and municipal infrastructure facilities
Loan guarantees	Service and information-analytical support	Preferential lease of premises and land plots
DAMU	**DAMU / Atameken National Chamber of Entrepreneurs**	**Atameken National Chamber of Entrepreneurs / Local Executive Bodies**

Subsidy terms

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Participants

Small and micro enterprises defined in accordance with the Entrepreneurial Code, including legal entities that are agricultural cooperatives in accordance with the Law of the Republic of Kazakhstan "On Agricultural cooperatives"

Loan amount

Up to KZT 200 million

Purpose of financing

- Investments
- Working capital

National Economic Activity Classifier:

- Mandatory sectors for all regions – determined by the program (processing and manufacturing)
- aVariable sectors – determined by each Local Executive Body and the Atameken National Chamber of Entrepreneurs, taking into account regional specialization

Nominal interest rate

Base rate established by the National Bank of the Republic of Kazakhstan

17 % + 4 % = 21 %

Subsidy rate

40%

of the nominal interest rate (8.8%)

Final Interest Rate for the Borrower

12,6 %

Subsidy Period

3 years

Without the right to extend the subsidy period

Counter Obligations of SMEs

For investment purposes

- Creation of new jobs for every KZT 100 million of loan financing, but no less than one job per project, based on the results of the two financial years following the year in which support was received;
- Mandatory increase in income not lower than the accumulated inflation rate after one financial year and annually until the end of the subsidy period.

For working capital financing

- Mandatory increase in income and payroll fund not lower than the accumulated inflation rate after one financial year and annually until the end of the subsidy period.індетті түрде

Expected effect of the program implementation

(for the period 2026–2028)

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Number of projects

22 641

Total loan amount

KZT 1.2 trillion

Taxes

KZT 157 billion

Output

KZT 1.4 trillion

New jobs creation

7 050

Jobs preservation

136 000

Budget Requirement Dynamics