



DAMU
ENTREPRENEURSHIP
DEVELOPMENT FUND

ISKER AIMAK

Subsidizing micro
and small
enterprises



Damu Entrepreneurship
Development Fund JSC



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Instruction of the President of the Republic of Kazakhstan Kassym- Jomart Tokayev dated 05.12.2025

"In order to further stimulate business activity, it is necessary to promptly adopt a unified program to support small businesses. The document should provide for regional specialization and targeted support for entrepreneurs"

The program is aimed at large-scale development of small businesses, especially in rural areas and small towns, through:

- ✓ stimulating **local production and processing of raw materials, including leather, dairy, meat, craft** and other "One Village – One Product" (OVOP) sectors.
- ✓ creating **non-resource employment**.
- ✓ engaging regions and businesses in **shared responsibility**, as noted by the President.
- ✓ introducing **regional specialization**, similar to the JICA model "One Village – One Product" (OVOP).

Two-tier limit system within the program

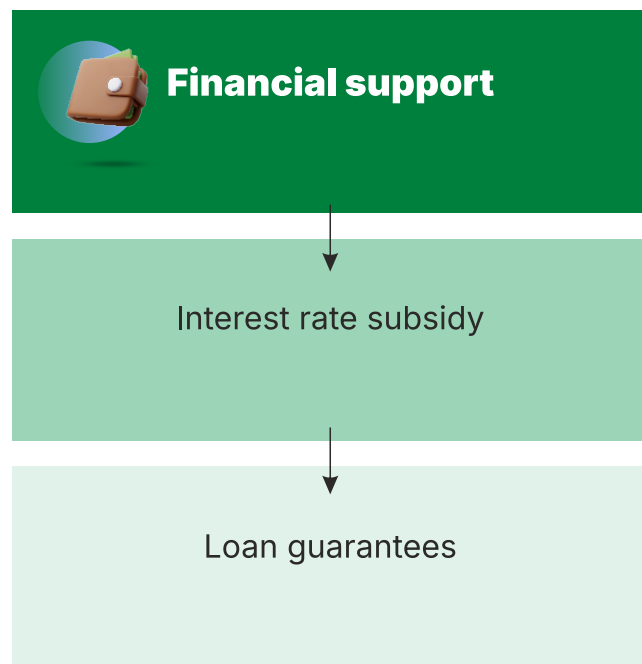
30%

**Abai, Ulytau, Zhetysu, North
Kazakhstan and Kyzylorda regions**

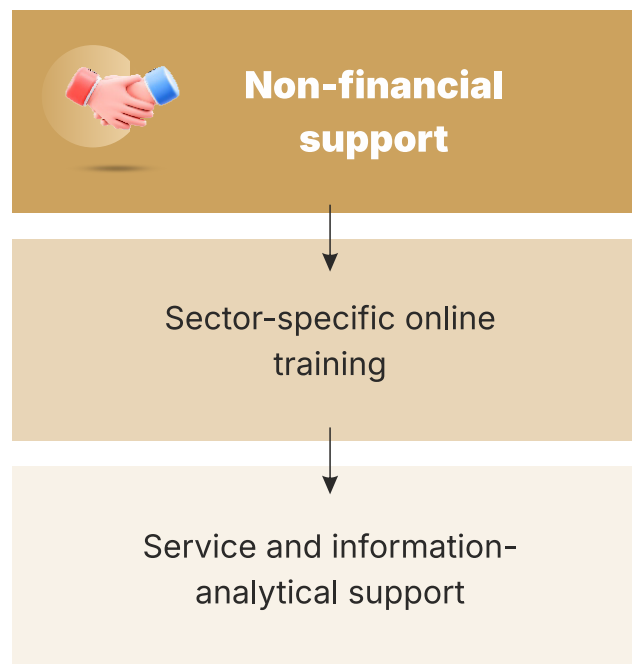
70%

**Other regions, except Almaty
and Astana**

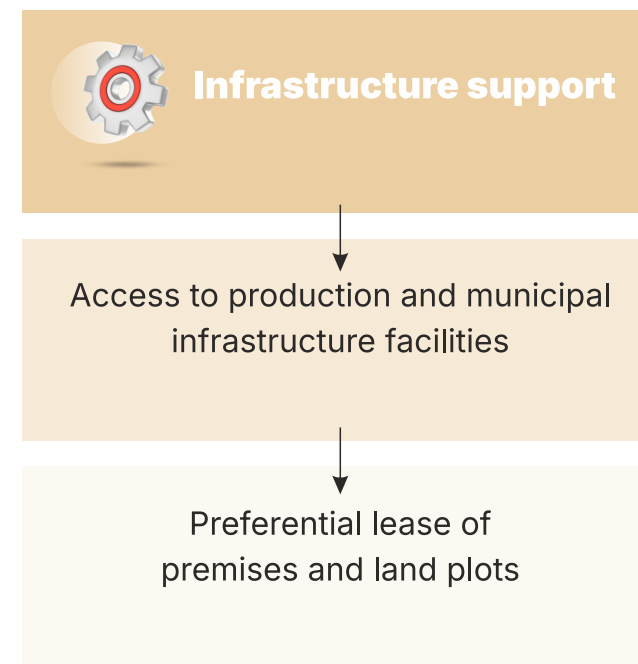
Support measures within the program



DAMU



**DAMU / Atameken
National Chamber of Entrepreneurs**



**Atameken National Chamber
of Entrepreneurs / Local Executive Bodies**

Subsidy terms



Participants

Small and micro enterprises defined in accordance with the Entrepreneurial Code, including legal entities that are agricultural cooperatives in accordance with the Law of the Republic of Kazakhstan "On Agricultural cooperatives"



Loan amount

Up to KZT 200 million



Purpose of financing

- Investments
- Working capital



National Economic Activity Classifier:

- Mandatory sectors for all regions – determined by the program (processing and manufacturing)
- aVariable sectors – determined by each Local Executive Body and the Atameken National Chamber of Entrepreneurs, taking into account regional specialization



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Nominal interest rate

**Base rate established by the
National Bank of the Republic
of Kazakhstan**
17 % + 4 % = 21 %



Subsidy rate

40%
**of the nominal interest
rate (8.8%)**



Final Interest Rate for the Borrower

12,6 %



Subsidy Period

3 years

Without the right to extend the
subsidy period

Counter Obligations of SMEs

For investment purposes

- Creation of new jobs for every KZT 100 million of loan financing, but no less than one job per project, based on the results of the two financial years following the year in which support was received;
- Mandatory increase in income not lower than the accumulated inflation rate after one financial year and annually until the end of the subsidy period.

For working capital financing

- Mandatory increase in income and payroll fund not lower than the accumulated inflation rate after one financial year and annually until the end of the subsidy period.індетті түрде

Expected effect of the program implementation

(for the period 2026–2028)



Number
of projects

22 641



Total
loan amount

**KZT 1.2
trillion**



Taxes

**KZT 157
billion**



Output

**KZT 1.4
trillion**



New jobs
creation

7 050



Jobs preservation

136 000

Budget Requirement Dynamics

